

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
THE PYRAMID AT ANDERSTON**

Azets Audit Services  
Chartered accountants  
Statutory auditor  
Abercorn House  
79 Renfrew Road  
Paisley  
Renfrewshire  
PA3 4DA

**THE PYRAMID AT ANDERSTON**

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FOR THE YEAR ENDED 31 MARCH 2024**

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**THE PYRAMID AT ANDERSTON**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees present their annual trustees' report together with the financial statements of the charity for the year ending 31st March 2024.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the charity's governing document, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The organisation has been formed to benefit the communities of Anderston, Finnieston, Yorkhill and Kelvingrove as defined by postcode units G3-7 and G3-8, following the principles of sustainable development.

The organisation's purposes are

- To prevent and relieve poverty.
- To advance citizenship and community development.
- To advance the arts, heritage and culture.
- To provide recreational facilities and organise recreational activities for members of the public in order to reduce isolation and to improve well-being and confidence; and to bring together people from different backgrounds. Activities are primarily intended for people who have need of them by reason of age, ill health, disability, financial hardship or other disadvantage; and for members of the public.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

Charitable activities

The building renovations concluded with the improved Sports Hall, Kitchen, Shop and toilet facilities in use, allowing us to produce and present more activity. Other completed works included external roof and concrete works, a number of carbon-reduction measures and a significant range of accessibility improvements.

Our Community Shop is firmly established as an essential local service. It supported over 400 members with access to good affordable food, much of it saved from landfill. We have developed our partnerships with organisations such as Neighbourly and Beauty Banks to increase the supply of food and essential products.

With thanks to Glasgow City Council's Holiday Food Programme, we delivered our Holiday Club during the school Spring, Summer and October holidays, supporting over 400 children and their families, with meals, 106 sessions of activities, along with trips and family evenings.

Our Community ESOL class has continued at capacity, with an accompanying creche. Several learners moved on to formal learning and college courses, or into employment.

We established a community-led film panel as part of our Winter film screenings, and presented a programme of family film, new releases and international cinema, accompanied by workshops, panels and Q&As.

Other events and activities included our annual Anderston Loves Christmas event, with over 800 attenders; community fun days; over 50s club supported by AgeScotland; RSNO performances and choir; and a range of markets, exhibitions and performances, as well as celebrations, meetings and conferences.

**THE PYRAMID AT ANDERSTON**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

We generated significant amounts of grant funding, including core funding from Glasgow City Council Communities Fund, and awards for activities, equipment and projects.

Thanks

We would like to thank our many partners, funders and supporters, including our Members, Volunteers, Tenants and Trustees, past and present.

**FINANCIAL REVIEW**

**Financial position**

The charity generated a total surplus of £311,964 for the year ended 31 March 2024 (2023: £915,609).

At the balance date reserves stood at £1,851,685 (2023: £1,539,721), this comprises £23,698 of unrestricted, free reserves (2023: (£33,346)), £92,657 of restricted funds (2023: £60,087) and £1,735,330 tied up in fixed assets (2023: £1,512,980).

**Reserves policy**

The charity's policy is to work towards a position of at least 6 months' direct costs in free reserves. According to these accounts, this would be equal to approximately £48,000. At the reporting date, free reserves stood at £19,308 and we aim to reach the desired position by financial year 2024/2025.

The trustees see this being gradually achieved through increasing income from hall lets and associated activities, and through greater use of the Pyramid's diverse community spaces.

**FUTURE PLANS**

The Trustees intend to continue to offer a wide range of services, support and activities, in line with our charitable purposes and organisation aims, to support and promote wellbeing. They also intend to develop plans and secure funding for further renovations of the building, with a particular focus on the heritage aspects of the building and retrofit of additional carbon reduction measures. The plans aim to bring all areas of The Pyramid into year-round use, as well as allow the organisation to generate income to sustain our work.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Pyramid at Anderston is a Scottish Charitable Incorporated Organisation (SCIO) governed by the terms of its constitution (Articles of Association) and was granted charitable status by the the Office of the Scottish Charity Regulator (OSCR) on 19 February 2018.

**Organisational structure**

The Pyramid is led by a Board of Trustees with an appointed Staff Team.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

SC048144

**Principal address**

759 Argyle Steert  
Glasgow  
G3 8DS

**THE PYRAMID AT ANDERSTON**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**Trustees**

J Gurney Co-opted (appointed 28/3/2024)  
M Adamowicz (appointed 15/5/2024)  
L Bridges (appointed 21/5/2024)  
W Shaw Co-opted (resigned 29/2/2024)  
K McGuire Co-opted (resigned 12/3/2024)  
W Burns (resigned 5/2/2024)  
K Dunkley (appointed 7/3/2024) (resigned 14/5/2024)  
H Gauntlett Co-opted (appointed 17/4/2023) (resigned 5/2/2024)  
A Lightfoot Co-opted (appointed 16/5/2023) (resigned 5/2/2024)  
L Renn (appointed 26/3/2024) (resigned 26/4/2024)

**Auditors**

Azets Audit Services  
Chartered accountants  
Statutory auditor  
Abercorn House  
79 Renfrew Road  
Paisley  
Renfrewshire  
PA3 4DA

**Bankers**

The Co-operative Bank PLC  
Central commercial branch  
P.O. Box 250  
Skelmersdale  
WN8 6WT

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

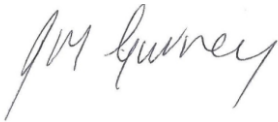
The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution, requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE PYRAMID AT ANDERSTON**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

Approved by order of the board of trustees on 23 December 2024 and signed on its behalf by:



.....  
J Gurney - Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE PYRAMID AT ANDERSTON**

### **Opinion**

We have audited the financial statements of The Pyramid at Anderston (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements;
- or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
THE PYRAMID AT ANDERSTON**

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.



## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE PYRAMID AT ANDERSTON**

### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the Company, and determined that the most significant are those that relate to the form and content of the financial statements such as the accounting policies and the UK Companies Act 2006.

We assessed how the Company is complying with these frameworks by observing the oversight of those charged with governance, the culture of honesty and ethical behaviours and a strong emphasis placed on fraud prevention, which may reduce opportunities for fraud to take place, and fraud deterrence, which could persuade individuals not to commit fraud because of the likelihood of detection and punishment.

We assessed the susceptibility of the Company's financial statements to material misstatement, including how fraud might occur, by making an assessment of the key fraud risks to the Company, and the manner in which such risks may occur in practice, based on our previous knowledge of the Company, as well as an assessment of the current business environment.

Based on this understanding, we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered higher, we performed audit procedures to address each identified fraud risk, including management override of controls. These procedures included testing manual journals and were designed to provide reasonable assurance that the financial statements were free from fraud or error. We evaluated the design and operational effectiveness of controls put in place to address the risks identified, or that otherwise prevent, deter and detect fraud.

In addition, our audit procedures included enquiring of management concerning actual and potential litigation and claims, and performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud. We addressed the fraud risk in relation to revenue recognition by testing completeness and cut off of income.

We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. As with any audit, there remains a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance, and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
THE PYRAMID AT ANDERSTON**

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

Azets Audit Services  
Chartered accountants  
Statutory auditor  
Abercorn House  
79 Renfrew Road  
Paisley  
Renfrewshire  
PA3 4DA

Date: 23 December 2024

**THE PYRAMID AT ANDERSTON**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted fund £	Designated fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies	2	356	-	98	454	863
<b>Charitable activities</b>						
Sustainable development	4	(500)	-	733,070	732,570	1,235,555
Other trading activities	3	79,581	-	4	79,585	52,131
Other income	5	<u>228</u>	<u>-</u>	<u>5,000</u>	<u>5,228</u>	<u>5,137</u>
<b>Total</b>		<u>79,665</u>	<u>-</u>	<u>738,172</u>	<u>817,837</u>	<u>1,293,686</u>
<b>EXPENDITURE ON</b>						
<b>Charitable activities</b>						
Sustainable development	6	<u>22,621</u>	<u>10,147</u>	<u>473,105</u>	<u>505,873</u>	<u>378,077</u>
<b>NET</b>						
<b>INCOME/(EXPENDITURE)</b>						
Transfers between funds	18	57,044	(10,147)	265,067	311,964	915,609
		<u>-</u>	<u>232,497</u>	<u>(232,497)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		57,044	222,350	32,570	311,964	915,609
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		(33,346)	1,512,980	60,087	1,539,721	624,112
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>23,698</u>	<u>1,735,330</u>	<u>92,657</u>	<u>1,851,685</u>	<u>1,539,721</u>

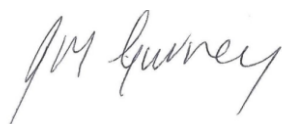
The notes form part of these financial statements

**THE PYRAMID AT ANDERSTON**

**BALANCE SHEET  
31 MARCH 2024**

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	12	1,735,330	1,512,980
<b>CURRENT ASSETS</b>			
Debtors	13	127,321	90,369
Cash in hand		<u>177,414</u>	<u>115,414</u>
		304,735	205,783
<b>CREDITORS</b>			
Amounts falling due within one year	14	(119,476)	(179,042)
<b>NET CURRENT ASSETS</b>		<u>185,259</u>	<u>26,741</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,920,589	1,539,721
<b>CREDITORS</b>			
Amounts falling due after more than one year	15	(68,904)	-
<b>NET ASSETS</b>		<u>1,851,685</u>	<u>1,539,721</u>
<b>FUNDS</b>	18		
Unrestricted funds		1,759,028	1,479,634
Restricted funds		<u>92,657</u>	<u>60,087</u>
<b>TOTAL FUNDS</b>		<u>1,851,685</u>	<u>1,539,721</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 December 2024 and were signed on its behalf by:



.....  
J Gurney - Trustee

**THE PYRAMID AT ANDERSTON**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>215,398</u>	<u>1,013,287</u>
Net cash provided by operating activities		<u>215,398</u>	<u>1,013,287</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>(232,497)</u>	<u>(1,040,825)</u>
Net cash used in investing activities		<u>(232,497)</u>	<u>(1,040,825)</u>
<b>Cash flows from financing activities</b>			
New loans in year		<u>79,099</u>	<u>-</u>
Net cash provided by financing activities		<u>79,099</u>	<u>-</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		62,000	(27,538)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>115,414</u>	<u>142,952</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>177,414</u></u>	<u><u>115,414</u></u>

The notes form part of these financial statements

**THE PYRAMID AT ANDERSTON**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2024**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024	2023
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	311,964	915,609
<b>Adjustments for:</b>		
Depreciation charges	10,147	7,832
Increase in debtors	(36,952)	(80,117)
(Decrease)/increase in creditors	<u>(69,761)</u>	<u>169,963</u>
<b>Net cash provided by operations</b>	<u><u>215,398</u></u>	<u><u>1,013,287</u></u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1/4/23	Cash flow	At 31/3/24
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	<u>115,414</u>	<u>62,000</u>	<u>177,414</u>
	<u>115,414</u>	<u>62,000</u>	<u>177,414</u>
<b>Debt</b>			
Debts falling due within 1 year	-	(10,195)	(10,195)
Debts falling due after 1 year	<u>-</u>	<u>(68,904)</u>	<u>(68,904)</u>
	<u>-</u>	<u>(79,099)</u>	<u>(79,099)</u>
<b>Total</b>	<u><u>115,414</u></u>	<u><u>(17,099)</u></u>	<u><u>98,315</u></u>

The notes form part of these financial statements

## THE PYRAMID AT ANDERSTON

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Pyramid at Anderston meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### **Preparation of accounts on a going concern basis**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. There were no significant areas of adjustment and with respect to the next reporting period, no significant areas of uncertainty.

##### **Accounting estimates and judgements**

In preparing these financial statements, the trustees have made the following judgements:

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

Assets are considered for indications of impairment. If required an impairment review will be carried out and a decision made on possible impairment. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset and where it is a component of a larger cash-generating unit, the viability and expected future performance of that unit.

Bad debts are provided for where objective evidence of the need for a provision exists.

##### **Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations, are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

## THE PYRAMID AT ANDERSTON

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

#### 1. ACCOUNTING POLICIES - continued

##### **Income**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Other income represents those items not falling into any other heading.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Charitable activities**

Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated to expenditure on charitable activities.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work.

##### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.



## THE PYRAMID AT ANDERSTON

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

#### 1. ACCOUNTING POLICIES - continued

##### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme which is managed by NEST.

Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Financial instruments**

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transactions costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

##### Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

**THE PYRAMID AT ANDERSTON**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**2. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Donations and legacies	<u>454</u>	<u>863</u>

**3. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Fundraising events	-	48
Hall hire	40,255	9,796
Office rental	16,961	14,597
Earned income	<u>22,369</u>	<u>27,690</u>
	<u>79,585</u>	<u>52,131</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

		2024	2023
	Activity	£	£
Grants	Sustainable development	<u>732,570</u>	<u>1,235,555</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
National Lottery Community Fund - Capital Funds	209,983	789,248
Robertson Trust	-	17,000
Sanctuary Housing	3,000	3,000
Cooperative Community Fund	-	3,000
GCVS Well-being fund	12,858	14,100
Impact funding partners	-	3,919
The Weavers' Society of Anderston	2,700	1,750
People's Postcode Lottery Trust - Capital Funds	-	25,000
Glasgow City Council inc Glasgow Communities Fund	198,221	191,396
Community Enterprise in Scotland (Scottish Government SCP)	80,407	54,493
Film Hub Scotland	8,590	6,500
Cycling Scotland	-	5,500
Scottish Childrens' Lottery	-	4,000
Glasgow West Housing Association	6,000	900
Scottish Government - Capital Funds	-	20,000
NHS Greater Glasgow & Clyde	-	5,000
Curam	-	11,250
School for Social Entrepreneurs	-	6,000
Anderston Community Council	-	4,000
Sport Scotland	100,000	750
Age Scotland	-	1,400
Glasgow Life	-	1,967
Culture & Sport	-	1,800
Bemis (Scotland)	-	1,800
	<u>621,759</u>	<u>1,173,773</u>
Carried forward	621,759	1,173,773

**THE PYRAMID AT ANDERSTON**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**4. INCOME FROM CHARITABLE ACTIVITIES - continued**

	2024	2023
	£	£
Brought forward	621,759	1,173,773
Arnold Clark	-	1,000
The Edge Fund	-	1,000
Energy Savings Trust - Capital Funds	-	20,000
Creative Scotland	-	9,623
Other	-	2,659
National Lottery Community Anchor Fund	-	27,500
Glasgow City Heritage	75,767	-
Alex Ferry Foundation	9,904	-
People's Postcode Lottery Trust	24,640	-
Virgin	500	-
	<u>732,570</u>	<u>1,235,555</u>

**5. OTHER INCOME**

	2024	2023
	£	£
Membership fees	150	137
Employment allowance	5,000	5,000
Other income	78	-
	<u>5,228</u>	<u>5,137</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Sustainable development	<u>500,623</u>	<u>5,250</u>	<u>505,873</u>

**THE PYRAMID AT ANDERSTON**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2024	2023
	£	£
Staff costs	248,937	211,424
Rates and water	2,673	2,577
Insurance	24,061	17,772
Light and heat	11,054	12,668
Telephone	809	747
Postage and stationery	5,107	2,455
Advertising	80	420
Sundries	2,960	5,784
Staff costs	-	734
Admin, finance & governance	1,419	1,481
Recruitment	-	1,864
Subscriptions	14,216	5,037
Building supplies	2,617	2,827
Building maintenance	24,040	15,262
Facilities services	14,670	4,275
Consultancy services	21,662	11,022
Training & development	4,938	160
Community events	18,129	34,194
Cost of living support	24,903	4,789
Community support	68,201	29,653
Depreciation	<u>10,147</u>	<u>7,832</u>
	<u>500,623</u>	<u>372,977</u>

**8. SUPPORT COSTS**

	Governance costs
	£
Sustainable development	<u>5,250</u>

Support costs, included in the above, are as follows:

**Governance costs**

	2024	2023
	Sustainable development	Total activities
	£	£
Auditors' remuneration	<u>5,250</u>	<u>5,100</u>

**THE PYRAMID AT ANDERSTON**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

During the year, travel expenses of £217 were reimbursed to two trustees.

**10. STAFF COSTS**

	2024	2023
	£	£
Wages and salaries	207,583	186,642
Social security costs	16,423	15,611
Other pension costs	<u>24,931</u>	<u>9,171</u>
	<u><u>248,937</u></u>	<u><u>211,424</u></u>

In the opinion of the trustees there are three members of key management, the Chief Officer, the Facilities Manager and the Development Manager. Total employer costs relating to these posts for 2023-24 were £129,688 (2023: £99,923).

The average monthly number of employees during the year was as follows:

	2024	2023
Operations	10	7
Development	<u>1</u>	<u>1</u>
	<u><u>11</u></u>	<u><u>8</u></u>

No employees received emoluments in excess of £60,000.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Designated fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	366	-	497	863
<b>Charitable activities</b>				
Sustainable development	51,931	-	1,183,624	1,235,555
Other trading activities	31,287	-	20,844	52,131
Other income	<u>(40,363)</u>	<u>-</u>	<u>45,500</u>	<u>5,137</u>
<b>Total</b>	<u><u>43,221</u></u>	<u><u>-</u></u>	<u><u>1,250,465</u></u>	<u><u>1,293,686</u></u>
<b>EXPENDITURE ON</b>				
<b>Charitable activities</b>				
Sustainable development	<u>54,564</u>	<u>7,832</u>	<u>315,681</u>	<u>378,077</u>

**THE PYRAMID AT ANDERSTON**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Designated fund £	Restricted funds £	Total funds £
<b>NET INCOME/(EXPENDITURE)</b>	(11,343)	(7,832)	934,784	915,609
<b>Transfers between funds</b>	<u>(49,311)</u>	<u>1,040,825</u>	<u>(991,514)</u>	<u>-</u>
<b>Net movement in funds</b>	(60,654)	1,032,993	(56,730)	915,609
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	<u>27,309</u>	<u>479,987</u>	<u>116,816</u>	<u>624,112</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>(33,345)</u></u>	<u><u>1,512,980</u></u>	<u><u>60,086</u></u>	<u><u>1,539,721</u></u>

**12. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2023	1,472,318	46,237	10,924	1,529,479
Additions	<u>230,277</u>	<u>2,220</u>	<u>-</u>	<u>232,497</u>
At 31 March 2024	<u>1,702,595</u>	<u>48,457</u>	<u>10,924</u>	<u>1,761,976</u>
<b>DEPRECIATION</b>				
At 1 April 2023	-	13,123	3,376	16,499
Charge for year	<u>-</u>	<u>7,962</u>	<u>2,185</u>	<u>10,147</u>
At 31 March 2024	<u>-</u>	<u>21,085</u>	<u>5,561</u>	<u>26,646</u>
<b>NET BOOK VALUE</b>				
At 31 March 2024	<u><u>1,702,595</u></u>	<u><u>27,372</u></u>	<u><u>5,363</u></u>	<u><u>1,735,330</u></u>
At 31 March 2023	<u><u>1,472,318</u></u>	<u><u>33,114</u></u>	<u><u>7,548</u></u>	<u><u>1,512,980</u></u>

**THE PYRAMID AT ANDERSTON**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

<b>13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2024 £	2023 £
Trade debtors	16,306	5,410
Prepayments and accrued income	<u>111,015</u>	<u>84,959</u>
	<u>127,321</u>	<u>90,369</u>

<b>14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2024 £	2023 £
Trade creditors	59,975	170,092
Taxation and social security	17,058	-
Other creditors	<u>42,443</u>	<u>8,950</u>
	<u>119,476</u>	<u>179,042</u>

<b>15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	2024 £	2023 £
Other creditors	<u>68,904</u>	<u>-</u>

**16. LOANS**

An analysis of the maturity of loans is given below:

	2024 £	2023 £
Amounts falling due within one year on demand:		
Other loans	<u>10,195</u>	<u>-</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>10,195</u>	<u>-</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>30,585</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	28,124	-

**THE PYRAMID AT ANDERSTON**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**17. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund £	Designated fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	-	1,735,330	-	1,735,330	1,512,980
Current assets	212,078	-	92,657	304,735	205,783
Current liabilities	(119,476)	-	-	(119,476)	(179,042)
Long term liabilities	(68,904)	-	-	(68,904)	-
	<u>23,698</u>	<u>1,735,330</u>	<u>92,657</u>	<u>1,851,685</u>	<u>1,539,721</u>

**18. MOVEMENT IN FUNDS**

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
<b>Unrestricted funds</b>				
General fund	(33,346)	57,044	-	23,698
Designated fixed asset fund	<u>1,512,980</u>	<u>(10,147)</u>	<u>232,497</u>	<u>1,735,330</u>
	1,479,634	46,897	232,497	1,759,028
<b>Restricted funds</b>				
Capital works - phase 1	(128,606)	376,679	(230,277)	17,796
Community well-being	15,626	12,898	-	28,524
Salaries & staff costs	54,070	(42,458)	3,809	15,421
Building costs & Maintenance	40,970	(58,062)	-	(17,092)
Kitchen activity costs	8,357	(1,945)	(2,220)	4,192
Community learning	745	1,213	-	1,958
Marketing & communications	3,921	(3,114)	-	807
Community food, shop & market	20,324	(6,418)	1,977	15,883
Community events	11,569	737	-	12,306
Cost of living support	25,611	(19,782)	(5,786)	43
CEO Budget	5,000	(2,073)	-	2,927
Development fund	2,500	-	-	2,500
Community heritage	-	7,392	-	7,392
	<u>60,087</u>	<u>265,067</u>	<u>(232,497)</u>	<u>92,657</u>
<b>TOTAL FUNDS</b>	<u>1,539,721</u>	<u>311,964</u>	<u>-</u>	<u>1,851,685</u>



**THE PYRAMID AT ANDERSTON**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**18. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	79,665	(22,621)	57,044
Designated fixed asset fund	<u>-</u>	<u>(10,147)</u>	<u>(10,147)</u>
	79,665	(32,768)	46,897
<b>Restricted funds</b>			
Capital works - phase 1	384,750	(8,071)	376,679
Community well-being	17,800	(4,902)	12,898
Salaries & staff costs	227,521	(269,979)	(42,458)
Building costs & Maintenance	7,200	(65,262)	(58,062)
Kitchen activity costs	10,004	(11,949)	(1,945)
Community learning	1,800	(587)	1,213
Marketing & communications	-	(3,114)	(3,114)
Community food, shop & market	64,193	(70,611)	(6,418)
Community events	12,500	(11,763)	737
Cost of living support	2,500	(22,282)	(19,782)
CEO Budget	-	(2,073)	(2,073)
Community heritage	<u>9,904</u>	<u>(2,512)</u>	<u>7,392</u>
	<u>738,172</u>	<u>(473,105)</u>	<u>265,067</u>
<b>TOTAL FUNDS</b>	<u>817,837</u>	<u>(505,873)</u>	<u>311,964</u>

**THE PYRAMID AT ANDERSTON**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**18. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
<b>Unrestricted funds</b>				
General fund	27,309	(11,344)	(49,311)	(33,346)
Designated fixed asset fund	<u>479,987</u>	<u>(7,832)</u>	<u>1,040,825</u>	<u>1,512,980</u>
	507,296	(19,176)	991,514	1,479,634
<b>Restricted funds</b>				
Capital works - phase 1	-	821,276	(949,882)	(128,606)
Cycling Scotland	21,884	-	(21,884)	-
Community well-being	20,985	8,641	(14,000)	15,626
Salaries & staff costs	33,335	(18,013)	38,748	54,070
Building costs & Maintenance	17,834	16,384	6,752	40,970
Community builder	5,351	(1,344)	(4,007)	-
Heritage trade up	4,181	5,060	(9,241)	-
Kitchen activity costs	4,432	23,925	(20,000)	8,357
Community learning	3,814	(1,069)	(2,000)	745
Marketing & communications	5,000	(1,079)	-	3,921
Community food, shop & market	-	41,324	(21,000)	20,324
Community events	-	11,569	-	11,569
Cost of living support	-	28,111	(2,500)	25,611
CEO Budget	-	-	5,000	5,000
Development fund	<u>-</u>	<u>-</u>	<u>2,500</u>	<u>2,500</u>
	<u>116,816</u>	<u>934,785</u>	<u>(991,514)</u>	<u>60,087</u>
<b>TOTAL FUNDS</b>	<u><u>624,112</u></u>	<u><u>915,609</u></u>	<u><u>-</u></u>	<u><u>1,539,721</u></u>

**THE PYRAMID AT ANDERSTON**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**18. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	43,220	(54,564)	(11,344)
Designated fixed asset fund	<u>-</u>	<u>(7,832)</u>	<u>(7,832)</u>
	43,220	(62,396)	(19,176)
<b>Restricted funds</b>			
Capital works - phase 1	826,496	(5,220)	821,276
Community well-being	15,250	(6,609)	8,641
Salaries & staff costs	202,106	(220,119)	(18,013)
Building costs & Maintenance	26,001	(9,617)	16,384
Community builder	3,311	(4,655)	(1,344)
Heritage trade up	7,647	(2,587)	5,060
Kitchen activity costs	33,895	(9,970)	23,925
Community learning	1,967	(3,036)	(1,069)
Marketing & communications	-	(1,079)	(1,079)
Community food, shop & market	58,012	(16,688)	41,324
Community events	42,881	(31,312)	11,569
Cost of living support	<u>32,900</u>	<u>(4,789)</u>	<u>28,111</u>
	<u>1,250,466</u>	<u>(315,681)</u>	<u>934,785</u>
<b>TOTAL FUNDS</b>	<u><u>1,293,686</u></u>	<u><u>(378,077)</u></u>	<u><u>915,609</u></u>

**THE PYRAMID AT ANDERSTON**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**18. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
<b>Unrestricted funds</b>				
General fund	27,309	45,700	(49,311)	23,698
Designated fixed asset fund	<u>479,987</u>	<u>(17,979)</u>	<u>1,273,322</u>	<u>1,735,330</u>
	507,296	27,721	1,224,011	1,759,028
<b>Restricted funds</b>				
Capital works - phase 1	-	1,197,955	(1,180,159)	17,796
Cycling Scotland	21,884	-	(21,884)	-
Community well-being	20,985	21,539	(14,000)	28,524
Salaries & staff costs	33,335	(60,471)	42,557	15,421
Building costs & Maintenance	17,834	(41,678)	6,752	(17,092)
Community builder	5,351	(1,344)	(4,007)	-
Heritage trade up	4,181	5,060	(9,241)	-
Kitchen activity costs	4,432	21,980	(22,220)	4,192
Community learning	3,814	144	(2,000)	1,958
Marketing & communications	5,000	(4,193)	-	807
Community food, shop & market	-	34,906	(19,023)	15,883
Community events	-	12,306	-	12,306
Cost of living support	-	8,329	(8,286)	43
CEO Budget	-	(2,073)	5,000	2,927
Development fund	-	-	2,500	2,500
Community heritage	<u>-</u>	<u>7,392</u>	<u>-</u>	<u>7,392</u>
	<u>116,816</u>	<u>1,199,852</u>	<u>(1,224,011)</u>	<u>92,657</u>
<b>TOTAL FUNDS</b>	<u><u>624,112</u></u>	<u><u>1,227,573</u></u>	<u><u>-</u></u>	<u><u>1,851,685</u></u>

**THE PYRAMID AT ANDERSTON**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**18. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	122,885	(77,185)	45,700
Designated fixed asset fund	<u>-</u>	<u>(17,979)</u>	<u>(17,979)</u>
	122,885	(95,164)	27,721
<b>Restricted funds</b>			
Capital works - phase 1	1,211,246	(13,291)	1,197,955
Community well-being	33,050	(11,511)	21,539
Salaries & staff costs	429,627	(490,098)	(60,471)
Building costs & Maintenance	33,201	(74,879)	(41,678)
Community builder	3,311	(4,655)	(1,344)
Heritage trade up	7,647	(2,587)	5,060
Kitchen activity costs	43,899	(21,919)	21,980
Community learning	3,767	(3,623)	144
Marketing & communications	-	(4,193)	(4,193)
Community food, shop & market	122,205	(87,299)	34,906
Community events	55,381	(43,075)	12,306
Cost of living support	35,400	(27,071)	8,329
CEO Budget	-	(2,073)	(2,073)
Community heritage	<u>9,904</u>	<u>(2,512)</u>	<u>7,392</u>
	<u>1,988,638</u>	<u>(788,786)</u>	<u>1,199,852</u>
<b>TOTAL FUNDS</b>	<u>2,111,523</u>	<u>(883,950)</u>	<u>1,227,573</u>

**19. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**20. PURPOSE OF RESTRICTED FUNDS**

Capital works - phase 1

Renovation and redevelopment works to the building.

Cycling Scotland

Installation of outdoor storage for bikes, and associated work.

Community well-being

Activities and events to improve physical, mental and financial wellbeing.

Salaries & staff costs

Employee costs

Building costs & Maintenance

Repairs and renewals

**THE PYRAMID AT ANDERSTON**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**20. PURPOSE OF RESTRICTED FUNDS - continued**

Heritage Trade Up

School for Social Entrepreneurs organisation support and development.

Kitchen activity costs

Kitchen running costs, food costs.

Community learning

Education activities including ESOL classes.

Marketing & communications

Marketing, communications and promo, inc publicity, website and digital comms

Community food, shop & market

Running costs including community Shop and Holiday Food Programme

Community events

Activities and events including Christmas and other cultural celebrations, film programme, performances.

Cost of living support

Funding to provide this support.

CEO Budget

Subscriptions, governance costs, staff training, travel, subsistence, etc

Development fund

Fundraising costs

Community heritage

Heritage projects including Weaving Our Stories Together.

**THE PYRAMID AT ANDERSTON**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations and legacies	454	863
<b>Other trading activities</b>		
Fundraising events	-	48
Hall hire	40,255	9,796
Office rental	16,961	14,597
Earned income	<u>22,369</u>	<u>27,690</u>
	79,585	52,131
<b>Charitable activities</b>		
Grants	732,570	1,235,555
<b>Other income</b>		
Membership fees	150	137
Employment allowance	5,000	5,000
Other income	<u>78</u>	<u>-</u>
	<u>5,228</u>	<u>5,137</u>
<b>Total incoming resources</b>	817,837	1,293,686
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	207,583	186,642
Social security	16,423	15,611
Pensions	24,931	9,171
Rates and water	2,673	2,577
Insurance	24,061	17,772
Light and heat	11,054	12,668
Telephone	809	747
Postage and stationery	5,107	2,455
Advertising	80	420
Sundries	2,960	5,784
Staff costs	-	734
Admin, finance & governance	1,419	1,481
Recruitment	-	1,864
Subscriptions	14,216	5,037
Building supplies	2,617	2,827
Building maintenance	24,040	15,262
Carried forward	337,973	281,052

This page does not form part of the statutory financial statements

**THE PYRAMID AT ANDERSTON**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
<b>Charitable activities</b>		
Brought forward	337,973	281,052
Facilities services	14,670	4,275
Consultancy services	21,662	11,022
Training & development	4,938	160
Community events	18,129	34,194
Cost of living support	24,903	4,789
Community support	68,201	29,653
Depreciation	<u>10,147</u>	<u>7,832</u>
	500,623	372,977
<b>Support costs</b>		
<b>Governance costs</b>		
Auditors' remuneration	<u>5,250</u>	<u>5,100</u>
Total resources expended	<u>505,873</u>	<u>378,077</u>
<b>Net income</b>	<u><u>311,964</u></u>	<u><u>915,609</u></u>

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