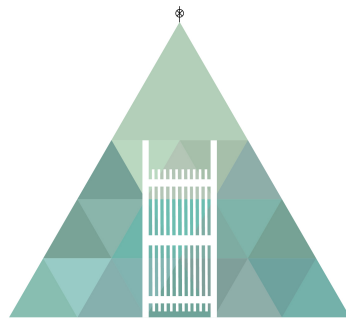


**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2022**
for
The Pyramid at Anderston



**THE PYRAMID
AT ANDERSTON**

Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

The Pyramid at Anderston

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The Pyramid at Anderston

Reference and Administrative Details for the Year Ended 31 March 2022

TRUSTEES

Chris Duffy - Chair (appointed 19.10.21) (resigned 15.12.22)
Robyn Glencross - Vice chair (appointed 19.10.21) (resigned 29.11.22)
Anna Roszak (appointed 19.10.21)
Bushra Hasan
Mil Stricevic - Co-opted (appointed 10.5.21)
Wendy Shaw - Co-opted (appointed 10.5.21)
Karen McGuire - Co-opted (appointed 10.5.21)
Sera Petrus - Co-opted (appointed 17.6.21)
Iain Johnston (co-opted) (resigned 19.10.21)
Phil Brien (co-opted) (resigned 19.10.21)
Anthony Morrow (co-opted) (resigned 19.10.21)
Gillian Roper (resigned 13.7.21)
James Rouse (resigned 14.10.22)
Janine Neil (resigned 19.10.21)
Rachel Campbell (resigned 19.10.21)
Margaret Smith (resigned 19.10.21)
Sadie Hale (resigned 9.12.21)
Bob Johnston (resigned 24.11.21)
Tom Moffat (resigned 19.10.21)
Reza Karimi (appointed 19.10.21) (resigned 30.11.21)

PRINCIPAL ADDRESS

759 Argyle Street
Glasgow
G3 8DS

REGISTERED CHARITY NUMBER

SC048144

INDEPENDENT EXAMINER

Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

BANKERS

Co-operative Bank
PO Box 250, Delf House
Skelmersdale
WN8 6WT

The Pyramid at Anderston

Report of the Trustees for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The organisation has been formed to benefit the communities of Anderston, Finnieston, Yorkhill and Kelvingrove as defined by postcode units G3-7 and G3-8, following the principles of sustainable development.

The organisation's purposes are:

- To prevent and relieve poverty.
- To advance citizenship and community development.
- To advance the arts, heritage and culture.
- To provide recreational facilities and organise recreational activities for members of the public in order to reduce isolation and to improve well-being and confidence; and to bring together people from different backgrounds. Activities are primarily intended for people who have need of them by reason of age, ill health, disability, financial hardship or other disadvantage; and for members of the public.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The year 2021-2022 saw significant and rapid progress for The Pyramid, with the start of major capital works on site and a significant range of new and existing activity, including the establishment and growth of our Community Activities and Kitchen and Food Projects. We continued to support The Pyramid community through the COVID pandemic and beyond. We developed our wellbeing, sport and active lifestyles work, including the installation of our new cycle store and accompanying outdoor works. We installed a platform lift and new accessible w/c, which has made our first floor fully accessible for the first time in the history of the building.

We supported the establishment of new community groups including Anderston Green Spaces and the Women's Integration Network. We held our first ever Community Festival over a weekend in September 2021, bringing together hundreds of local people for music, food, animation, modelling, dancing, magic, storytelling, cinema and lots more.

Living with COVID for much of the year, we were able to safely bring people together for Christmas in The Pyramid, despite the return of restrictions. Our Festive Hamper project expanded from its first year, and we supported over 60 local people and families with food, treats and gifts. Our support extended to food and fuel vouchers in partnership with other third sector organisations and funders.

We secured the rest of the funding to commence capital works, with significant awards from SportScotland and Glasgow City Heritage Trust bringing us to our £1.3 million plus target for the first phase of works.

We appointed new members of staff to new roles - Duty Manager, Community Builder and Kitchen and Food Projects Manager - to support our growing programme of events and activities. Our work during the pandemic was recognised by the Scottish Government, which offered us funding and support to secure our position as a Community Anchor Organisation, including funding the appointment of our first Chief Officer and capacity building support over the next two years.

With Thanks

We would like to thank our many funders and supporters, including our volunteers.

Several Trustees stood down during the year, including the first Chair of the Board, Tom Moffat. We record our thanks to Tom and the inaugural Trustees for their passion and commitment, particularly in establishing The Pyramid as a charitable trust and securing the initial funding to purchase the building and appoint the first staff members.

FINANCIAL REVIEW

Results

The charity generated a total surplus of £176,589 for the period ended 31 March 2022 (2021: £107,413).

At balance date reserves stood at £624,112 (2021: £447,523), this comprises £27,309 of unrestricted, free reserves (2021: £18,192), £116,816 of restricted funds (2021: £176,744) and £479,987 tied up in fixed assets (2021: £252,587).

The Pyramid at Anderston

Report of the Trustees for the Year Ended 31 March 2022

FINANCIAL REVIEW

Reserves policy

The charity's policy is to work towards a position of at least 6 months' direct costs in free reserves. According to these accounts, this would be equal to approximately £48,000. At the reporting date, free reserves stood at £27,309 and we aim to reach the desired position by financial year 2022/2023.

The trustees see this being gradually achieved through increasing income from hall lets and associated activities, and through greater use of the Pyramid's diverse community spaces.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Pyramid at Anderston is a Scottish Charitable Incorporated Organisation (SCIO) governed by the terms of its constitution (Articles of Association) and was granted charitable status by the the Office of the Scottish Charity Regulator (OSCR) on 19 February 2018.

Organisational structure

The Pyramid is led by a Board of Trustees with an appointed Staff Team.

Members of Pyramid Staff in post during 21/22:

Ailsa MacKenzie - Development Officer/Acting Chief Officer

James Farlam - Facilities Manager

Kate Drummond - Community Builder

Stuart Grieve - Food Projects Manager

Sean Ellecombe - Duty Manager

Key management remuneration

In the opinion of the trustees there are two members of key management, the Facilities Manager and the Development Officer. Total employer costs relating to these posts for 2021-22 were £70,512 (2021: £63,869).

Approved by order of the board of trustees on **20 December 2022**..... and signed on its behalf by:



.....
Mil Stricevic - Trustee

Independent Examiner's Report to the Trustees of The Pyramid at Anderston

I report on the accounts for the year ended 31 March 2022 set out on pages five to fifteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Nicholls FCCA
Fellow, Association of Chartered Certified Accountants
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Date: 21 December 2022

The Pyramid at Anderston

Statement of Financial Activities for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,128	341,403	342,531	240,767
Other trading activities	3	35,485	69,838	105,323	56,375
Other income	4	<u>3,737</u>	<u>-</u>	<u>3,737</u>	<u>3,744</u>
Total		<u>40,350</u>	<u>411,241</u>	<u>451,591</u>	<u>300,886</u>
EXPENDITURE ON					
Charitable activities	5				
Community Development Activities		<u>33,660</u>	<u>241,342</u>	<u>275,002</u>	<u>193,473</u>
NET INCOME		<u>6,690</u>	<u>169,899</u>	<u>176,589</u>	<u>107,413</u>
Transfers between funds	14	<u>229,827</u>	<u>(229,827)</u>	<u>-</u>	<u>-</u>
Net movement in funds		236,517	(59,928)	176,589	107,413
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>270,779</u>	<u>176,744</u>	<u>447,523</u>	<u>340,110</u>
TOTAL FUNDS CARRIED FORWARD		<u>507,296</u>	<u>116,816</u>	<u>624,112</u>	<u>447,523</u>

CONTINUING OPERATIONS

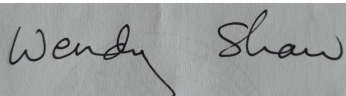
All income and expenditure has arisen from continuing activities.

The Pyramid at Anderston

Balance Sheet 31 March 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	10	479,987	252,587
CURRENT ASSETS			
Debtors	11	10,252	39,369
Cash at bank and in hand		142,952	161,892
		<u>153,204</u>	<u>201,261</u>
CREDITORS			
Amounts falling due within one year	12	(9,079)	(6,325)
		<u>144,125</u>	<u>194,936</u>
NET CURRENT ASSETS			
		<u>144,125</u>	<u>194,936</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		624,112	447,523
		<u>624,112</u>	<u>447,523</u>
NET ASSETS		<u>624,112</u>	<u>447,523</u>
FUNDS	14		
Unrestricted funds:			
General Fund		27,309	18,192
Designated Fixed Asset Fund		479,987	252,587
		<u>507,296</u>	<u>270,779</u>
Restricted funds		116,816	176,744
		<u>624,112</u>	<u>447,523</u>
TOTAL FUNDS		<u>624,112</u>	<u>447,523</u>

The financial statements were approved by the Board of Trustees and authorised for issue on **20 December 2022** and were signed on its behalf by:



Wendy Shaw - Trustee

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life.

Fixtures and fittings	-20% on cost
Computer Equipment	-20% on cost

No depreciation has been charged on the freehold property as the long remaining life and high residual value make such an amount immaterial.

Taxation

The Pyramid at Anderston is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Pyramid at Anderston

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Donations	1,128	1,000	2,128	3,274
Grants	-	340,403	340,403	237,493
	<u>1,128</u>	<u>341,403</u>	<u>342,531</u>	<u>240,767</u>

Grants received, included in the above, are as follows:

	2022 £	2021 £
Scottish Land Fund	-	13,928
Glasgow City Council	-	4,205
Weavers Society	-	1,000
Architectural Heritage Fund	28,093	3,580
Sanctuary Housing	-	15,000
National Lottery Community Fund	111,771	25,000
Third Sector Resilience Fund	-	53,596
Wellbeing Fund	3,000	56,670
Foundation Scotland	-	5,000
GCC Area Partnership	500	-
Robertson Trust	42,000	17,000
Glasgow Community Fund	38,647	40,920
Neighbourly	5,400	-
Sanctuary Housing	8,000	-
Other Small Grants	-	1,594
Adapt & Thrive	74,999	-
Community Based Adult Learning Recovery	14,150	-
Cooperative Community Fund	843	-
GCVS Wellbeing Fund	10,000	-
Impact Funding Partners	3,000	-
	<u>340,403</u>	<u>237,493</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Hall Hire	13,421	471	13,892	3,607
Office Rental	20,003	-	20,003	22,860
Earned Income	2,061	56,642	58,703	29,908
Catering	-	12,725	12,725	-
	<u>35,485</u>	<u>69,838</u>	<u>105,323</u>	<u>56,375</u>

The Pyramid at Anderston

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

4. OTHER INCOME

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Membership fees	37	-	37	44
Employment Allowance	3,700	-	3,700	3,700
	<u>3,737</u>	<u>-</u>	<u>3,737</u>	<u>3,744</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £
Community Development Activities	<u>275,002</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022 £	2021 £
Staff costs	129,677	63,869
Marketing & publicity	432	-
Accountancy - IE Fee	1,560	1,020
Admin, finance & governance	1,667	6,089
Heat, Light & Power	3,684	1,693
Insurance	10,018	9,923
Recruitment	950	460
Stationery	732	217
Water Rates	3,126	1,890
Telephone & Internet	611	565
Subscriptions	2,200	1,519
Building Supplies	5,118	2,792
Building Maintenance	11,608	13,666
Facilities Services	3,241	1,556
Consultancy Fees	8,974	900
Training & Development	-	674
Anderston & Yorkhill Community Fund	2,789	-
Christmas at Anderston	7,831	-
Christmas Hampers	2,625	-
Community Festival	11,352	-
ESOL Delivery	3,768	-
Event Costs	16,793	-
Heritage Trust Network Activity	29	-
Kitchen Costs	4,632	-
Recover & Thrive	3,764	-
Summer of Play	28,253	-
Wellbeing	7,007	84,344
Depreciation	2,561	2,296
	<u>275,002</u>	<u>193,473</u>

The Pyramid at Anderston

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

8. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	115,310	56,275
Social security costs	10,383	5,343
Other pension costs	3,984	2,251
	<u>129,677</u>	<u>63,869</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Operations	4	1
Development	1	1
	<u>5</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	906	239,861	240,767
Other trading activities	27,864	28,511	56,375
Other income	3,744	-	3,744
Total	<u>32,514</u>	<u>268,372</u>	<u>300,886</u>
EXPENDITURE ON			
Charitable activities			
Community Development Activities	19,194	174,279	193,473
NET INCOME	13,320	94,093	107,413
Transfers between funds	13,967	(13,967)	-
Net movement in funds	27,287	80,126	107,413
RECONCILIATION OF FUNDS			
Total funds brought forward	243,492	96,618	340,110
TOTAL FUNDS CARRIED FORWARD	<u>270,779</u>	<u>176,744</u>	<u>447,523</u>

The Pyramid at Anderston

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2021	247,214	8,650	2,830	258,694
Additions	226,795	1,088	2,077	229,960
	<u>474,009</u>	<u>9,738</u>	<u>4,907</u>	<u>488,654</u>
DEPRECIATION				
At 1 April 2021	-	5,190	917	6,107
Charge for year	-	1,818	742	2,560
	<u>-</u>	<u>7,008</u>	<u>1,659</u>	<u>8,667</u>
NET BOOK VALUE				
At 31 March 2022	<u>474,009</u>	<u>2,730</u>	<u>3,248</u>	<u>479,987</u>
At 31 March 2021	<u>247,214</u>	<u>3,460</u>	<u>1,913</u>	<u>252,587</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	801	18,909
Other debtors	518	-
Accrued income	8,933	20,460
	<u>10,252</u>	<u>39,369</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	1,953	4,860
Other creditors	5,566	-
Accrued expenses	1,560	1,465
	<u>9,079</u>	<u>6,325</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fixed assets	479,987	-	479,987	252,587
Current assets	36,388	116,816	153,204	201,261
Current liabilities	(9,079)	-	(9,079)	(6,325)
	<u>507,296</u>	<u>116,816</u>	<u>624,112</u>	<u>447,523</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS - continued

Comparatives for analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets	252,587	-	252,587	240,916
Current assets	24,517	176,744	201,261	110,012
Current liabilities	(6,325)	-	(6,325)	(10,818)
	<u>270,779</u>	<u>176,774</u>	<u>447,523</u>	<u>340,110</u>

14. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General Fund	18,192	9,251	(134)	27,309
Designated Fixed Asset Fund	252,587	(2,561)	229,961	479,987
	<u>270,779</u>	<u>6,690</u>	<u>229,827</u>	<u>507,296</u>
Restricted funds				
Capital Works - Phase 1	32,748	169,086	(201,834)	-
Cycling Scotland	47,220	(375)	(24,961)	21,884
Sanctuary Housing	412	-	(412)	-
Cinema Fund	736	-	(736)	-
Wellbeing Fund	47,756	(11,787)	(35,969)	-
Robertson Trust	6,995	-	(6,995)	-
Glasgow Community Fund	39,012	(39,012)	-	-
Community Festival	1,865	(448)	(1,417)	-
Community Wellbeing	-	6,351	14,634	20,985
Summer of Play	-	(14,828)	14,828	-
Salaries & Staff Costs	-	21,340	11,995	33,335
Adapt & Thrive	-	1,960	(1,960)	-
Building Costs & Maintenance	-	14,834	3,000	17,834
Community Builder	-	5,351	-	5,351
Heritage Trade Up	-	4,181	-	4,181
Kitchen Activity Costs	-	4,432	-	4,432
Community Learning	-	3,814	-	3,814
Marketing & Communications	-	5,000	-	5,000
	<u>176,744</u>	<u>169,899</u>	<u>(229,827)</u>	<u>116,816</u>
TOTAL FUNDS	<u>447,523</u>	<u>176,589</u>	<u>-</u>	<u>624,112</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	40,350	(31,099)	9,251
Designated Fixed Asset Fund	-	(2,561)	(2,561)
	<hr/>	<hr/>	<hr/>
	40,350	(33,660)	6,690
Restricted funds			
Capital Works - Phase 1	169,086	-	169,086
Cycling Scotland	-	(375)	(375)
Wellbeing Fund	8,770	(20,557)	(11,787)
Glasgow Community Fund	-	(39,012)	(39,012)
Community Festival	11,043	(11,491)	(448)
Community Wellbeing	24,643	(18,292)	6,351
Summer of Play	17,571	(32,399)	(14,828)
Salaries & Staff Costs	103,638	(82,298)	21,340
Adapt & Thrive	10,722	(8,762)	1,960
Building Costs & Maintenance	19,464	(4,630)	14,834
Community Builder	9,620	(4,269)	5,351
Heritage Trade Up	4,259	(78)	4,181
Kitchen Activity Costs	19,775	(15,343)	4,432
Community Learning	7,650	(3,836)	3,814
Marketing & Communications	5,000	-	5,000
	<hr/>	<hr/>	<hr/>
	411,241	(241,342)	169,899
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>451,591</u>	<u>(275,002)</u>	<u>176,589</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General Fund	2,576	15,616	-	18,192
Designated Fixed Asset Fund	240,916	(2,296)	13,967	252,587
	<u>243,492</u>	<u>13,320</u>	<u>13,967</u>	<u>270,779</u>
Restricted funds				
Capital Works - Phase 1	45,455	188	(12,895)	32,748
Architectural Heritage Fund	2,795	(2,135)	(660)	-
Cycling Scotland	47,220	-	-	47,220
Sanctuary Housing	412	-	-	412
Cinema Fund	736	-	-	736
Third Sector Resilience Fund	-	412	(412)	-
Wellbeing Fund	-	47,756	-	47,756
Robertson Trust	-	6,995	-	6,995
Glasgow Community Fund	-	39,012	-	39,012
Community Festival	-	1,865	-	1,865
	<u>96,618</u>	<u>94,093</u>	<u>(13,967)</u>	<u>176,744</u>
TOTAL FUNDS	<u><u>340,110</u></u>	<u><u>107,413</u></u>	<u><u>-</u></u>	<u><u>447,523</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	32,514	(16,898)	15,616
Designated Fixed Asset Fund	-	(2,296)	(2,296)
	<u>32,514</u>	<u>(19,194)</u>	<u>13,320</u>
Restricted funds			
Capital Works - Phase 1	1,088	(900)	188
Architectural Heritage Fund	3,580	(5,715)	(2,135)
Scottish Land Fund	12,840	(12,840)	-
Third Sector Resilience Fund	53,596	(53,184)	412
Wellbeing Fund	137,483	(89,727)	47,756
Robertson Trust	17,000	(10,005)	6,995
Glasgow Community Fund	40,920	(1,908)	39,012
Community Festival	1,865	-	1,865
	<u>268,372</u>	<u>(174,279)</u>	<u>94,093</u>
TOTAL FUNDS	<u><u>300,886</u></u>	<u><u>(193,473)</u></u>	<u><u>107,413</u></u>

The Pyramid at Anderston

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

15. CAPITAL COMMITMENTS

	2022	2021
	£	£
Contracted but not provided for in the financial statements	<u>437,696</u>	<u>664,491</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

17. PURPOSE OF RESTRICTED FUNDS

Scottish Land Fund (Capital) - For refurbishment of the property

National Lottery Community Fund - Capital development and works

Glasgow City Council Communities Fund - core staffing and running costs, food projects

Area Partnership Fund - community events and activities

Community Adult Learning Fund - provision of Adult Learning - ESOL classes

Event Scotland (Community Festival) - production of Community Festival

Cycling Scotland - Installation of outdoor storage for bikes, and associated work

Sanctuary Housing - For support for community engagement

Cinema Fund - For presentation of BFI Musicals Season at the Pyramid

Wellbeing Fund - Covid19 response fund for community support and wellbeing projects/activities

Robertson Trust - Contribution to the salary costs of the Development Officer

Adapt & Thrive - COVID recovery business support

Heritage Trade Up - School for Social Entrepreneurs organisation support and development

Architectural Heritage Fund - COVID recovery business support

Glasgow Community Mental Health & Wellbeing Fund - activities and events